

JOINT PRESS RELEASE

**AET and Singapore Maritime Foundation Sign MoU to
Strengthen Maritime Talent**

*AET to sponsor four scholarships and two internships annually from 2025 to 2027 as part
of the existing AET-MaritimeONE partnership*



Mr Zahid Osman, President & CEO of AET, and Mr Hor Weng Yew, Chairman of the Singapore Maritime Foundation (SMF) at the Memorandum of Understanding (MoU) signing ceremony on 6 December 2024.

Singapore, 6 December 2024 – AET, one of the leading owners and operators of maritime transportation assets and specialised services and a member of the MISC Group, and the Singapore Maritime Foundation (SMF) have signed a Memorandum of Understanding (MoU) to jointly develop Singapore’s maritime talent pool.

Under the MoU, AET will sponsor four scholarships and two internships per year from 2025 to 2027, continuing its support for the AET-MaritimeONE partnership. The scholarships and internships will be managed by SMF, with both parties jointly selecting the candidates. This collaboration is part of SMF’s MaritimeONE suite of programmes, which includes a scholarship

programme that connects scholars to industry mentors and an internship programme that provides tertiary students meaningful exposure to the maritime sector.

Recognised as a key global maritime hub, Singapore continues to lead the way in driving innovation and progress within the maritime sector that is increasingly being transformed by technology and sustainability. These developments highlight the need for a highly skilled and adaptable maritime workforce equipped to work with alternative fuels, adopt advanced technologies, and navigate a rapidly changing industry. This MoU aims to nurture Singapore's next generation of maritime talent by offering them industry-relevant training and real-world experience.

At the signing ceremony, Mr Zahid Osman, President & CEO of AET and President & Group CEO of MISC, said:

“As the headquarters of AET, Singapore is a cornerstone of our operations and today’s MoU – the first of its kind for AET – underscores our commitment to supporting the future of the maritime industry. As such, we are proud to deepen our collaboration with the SMF to support the future of our industry. As the maritime sector undergoes profound changes, fostering a pipeline of skilled, future ready talent is essential for driving progress and ensuring long-term resilience.”

This marks our fifth year contributing to SMF’s MaritimeONE programme, reflecting our commitment to education and youth development as we commemorate our 30th anniversary this year. By providing meaningful opportunities for aspiring maritime professionals, we aim to empower the next generation of leaders to shape a sustainable and innovative future.”

Mr Hor Weng Yew, Chairman of the Singapore Maritime Foundation, said: *“On behalf of the Singapore Maritime Foundation Board, I thank AET for the confidence and strong support as we build a maritime-ready talent pool for the collective good of the sector. That this year marks AET’s 30th anniversary is especially meaningful, and I look forward to a fruitful and longstanding partnership with AET. Together we will position more students for successful maritime careers through SMF’s suite of talent development programmes.”*

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About AET

With 30 years of innovation, dedication and growth, AET is one of the leading global owners and operators of maritime transportation assets and specialised services, committed to moving energy responsibly, sustainably, and eco-efficiently. Its current fleet of over 60 vessels includes nine LNG dual-fuel vessels comprising now five dual-fuel VLCCs, two dual-fuel Aframaxes and two dual-fuel Dynamic Positioning Shuttle Tankers as well as collaborations on zero-emission vessels. In accelerating its efforts to meet the 2030 emissions reduction target and net-zero by 2050, AET is committed to delivering more energy with less emissions to support the world’s need for energy security and society’s demand for lower emissions.

Headquartered in Singapore with commercial and operational offices in Malaysia, the US, the UK, Norway, Brazil, and Uruguay, AET is a wholly-owned subsidiary of Malaysian energy logistics group MISC Berhad.

For details, visit www.aet-tankers.com

About the Singapore Maritime Foundation (SMF)

Established in 2004, the Singapore Maritime Foundation (SMF) fosters public-and-private sector collaboration, promotes Singapore as an International Maritime Centre (IMC), and nurtures a talent pipeline to position Maritime Singapore for continued growth. SMF galvanises the industry to drive a holistic suite of talent development programmes such as scholarships, internships, case competitions, campus seminars, company visits, a career portal, and more, to support the educational pursuits of young talent and to equip them with skills for the maritime sector.

For details, visit www.smf.com.sg

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