



Singapore Maritime Foundation and Mitsui O.S.K. Lines, Ltd. Strengthen Partnership to Develop Maritime-ready Tertiary Talent Pool

Mitsui O.S.K. Lines joins hands with SMF to nurture young maritime talent through MaritimeONE Scholarships over a three-year period

Singapore, 28 November 2024 —The Singapore Maritime Foundation (SMF) and Mitsui O.S.K. Lines, Ltd. (MOL) yesterday signed a Memorandum of Understanding (MOU) to enhance cooperation in developing a talent pipeline for the maritime industry through the MaritimeONE Scholarship Programme.

Under this partnership, MOL aims to offer at least two (2) MaritimeONE Scholarships (including applicable overseas exchange programme) per year over a three (3)-year period from 2025 – 2027. SMF will drive and market the MaritimeONE Scholarships targeted at the talent pool in Singapore’s public institutes of higher learning.

“On behalf of the Singapore Maritime Foundation Board, I thank MOL for sharing in our collective mission to attract, engage and grow a maritime-ready talent pool. I am confident that this MOU is the start of deeper and sustained cooperation between both organisations for the collective good of Maritime Singapore,” said **Mr. Hor Weng Yew**, Chairman, Singapore Maritime Foundation.

“MOL group’s initiatives for Human Capital closely aligns with SMF’s Mission Statement, both in promoting talent, manpower and innovation in the maritime industry. In signing this MOU with SMF, we make clear our intent to honor our commitment, to enhance maritime human capital in Singapore,” said **Mr. Jotaro Tamura**, Senior Managing Executive Officer, Mitsui O.S.K. Lines, Ltd.

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The MOU was signed by Mr. Hor Weng Yew, Chairman, Singapore Maritime Foundation and Mr. Jotaro Tamura, Senior Managing Executive Officer, Mitsui O.S.K. Lines, Ltd.

About the Singapore Maritime Foundation (SMF)

Established in 2004, the Singapore Maritime Foundation is a conduit between the public and private sectors to accomplish the twin mission of developing and promoting Singapore as an International Maritime Centre (IMC); and to attract, engage and grow a talent pipeline to position Maritime Singapore for continued growth. For details, visit <https://www.smf.com.sg/>.

About Mitsui O.S.K. Lines, Ltd. (MOL)

MOL is a leading shipping company, operating on a global scale with about 900 vessels in service. The MOL fleet includes dry cargo ships, LNG carriers, car carriers, and tankers. In addition to the traditional shipping businesses, MOL group also offers offshore business, offshore wind power, ferry, cruise, real property, logistics and so on. With one of the largest merchant fleets and 140 years of history, experience, and technology, MOL will make a leap forward to become a global social infrastructure company, sustain people's lives and meet the evolving social needs including environmental conservation.

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