

E-NEWSLETTER



From the Chairman's Desk

2012 has been a highly challenging period for many maritime companies, given the inherent volatile nature of our industry and its close links to the global economy. Depreciating freight rates, narrowing cash flow and limited access to liquidity have resulted in many companies, especially those in the container shipping and dry bulk sectors, streamlining their operations and adopting restructuring moves to ensure their commercial viability.

In view of the current global economic climate, the pace of growth of the Singapore maritime industry will slow down, as with the other industries. However, Singapore is blessed in many ways. The unique tripartite partnership between the government, maritime players and maritime associations, coupled with efficient governance and accessible infrastructure, will allow us to forge new synergies and open up business possibilities in spite of the challenging times. Our strategic geographical location and strong business links with our neighbouring countries and global partners will allow Singapore to capitalise on the growing maritime trade in this region in time to come and strengthen our standing as a leading international maritime centre.

SMF strives to serve the maritime community and steer the Singapore maritime industry forward, both good times and bad. 2013 looks set to be an eventful and exciting year for us. From 9 to 11 April, the fourth edition of our flagship event, the Sea Asia show, will be held at the Marina Bay Sands (MBS). The three-day event seeks to attract more than 14,000 maritime leaders and participants to Singapore. We are pleased to announce that the opening ceremony of Sea Asia 2013 will be graced by Guest-of-Honour, Deputy Prime Minister and Minister for Finance, Mr Tharman Shanmugaratnam.

Come June, together with the Association of Singapore Marine Industries (ASMI), SMF will lead a contingent of Singapore-based maritime-related companies to partake in the leading maritime event, Nor-Shipping in Oslo, Norway as part of its international outreach efforts. The Singapore Pavilion will allow us to present the maritime capabilities and services that Singapore has to offer to our global partners. Norwegian and global maritime leaders can look forward to the highly anticipated Singapore Nite event, a networking function where guests are treated to authentic Singapore cuisine.

Nurturing talents continues to be a key endeavour of SMF. Since the inaugural MaritimeONE Scholarship Awards Ceremony in 2007, a total of 118 scholarships, valued at more than \$3.2 million dollars, have been From the Chairman's Desk awarded to outstanding and deserving students to pursue maritime and non-maritime related courses in Singapore and overseas. We hope that more maritime men and women will pledge your support to the MaritimeONE scholarship programme so that we can continue to grow the maritime talent pool in Singapore.

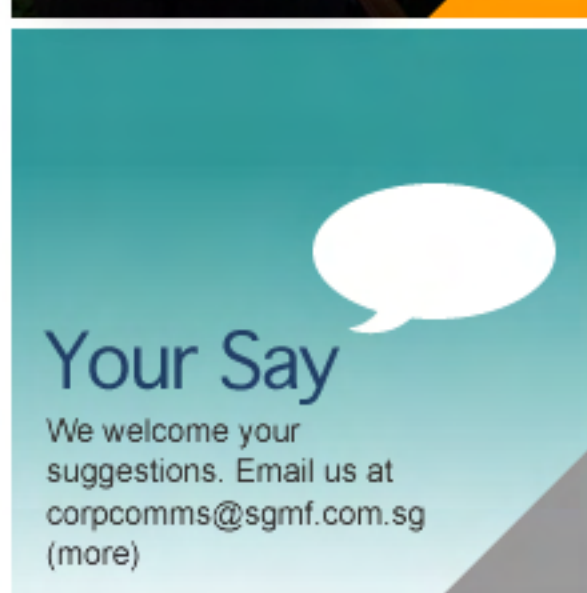
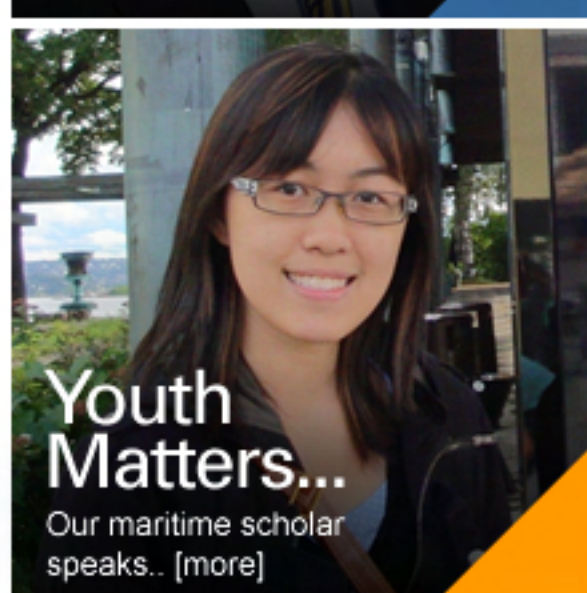
I would also like to use this opportunity to congratulate Mr David Chin, Executive Director of SMF for clinching the ASMI Gold Award during the ASMI Anniversary Dinner held in October 2012. For those who know David, you would agree that he is well-deserving of this award, given his years of exemplary contributions to the maritime community, his wealth of expertise and his deep passion for this industry.

To all our working partners and sponsors, thank you for your ardent support and we look forward to your continued support.

We look forward to your continued support, as always.

With best wishes,

Michael Chia
Chairman
Singapore Maritime Foundation



STEERING AHEAD... SMF INITIATIVES

A REVIEW OF 2012, JUN TO DEC 2012, AND THE START OF 2013



SMF New Year Cocktail Reception 2013, 10 January 2013

Over 300 top maritime leaders gathered at Regent Singapore for the annual SMF New Year Cocktail Reception...

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Marine Insurance & Maritime Networking Event 2, 15 June

SMF partnered GIA to co-host the second *Marine Insurance & Maritime Networking Party* which was attended by...

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SMF Friendly Golf Game 2012, 26 June

The *SMF Friendly Golf Game 2012* was organised to thank the SMF Board and Advisory Panel Members, MPA Board Members, former SMF Board...

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Singapore Time Charter Party Form: Public Consultation, 12 July

SMF and SSA jointly organised an event, *Singapore Time Charter Party (STCP) Form: Public...*

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Release of the SSF Editor, 25 July

In a bid to expand the reach of the Singapore Ship Sale Form (SSF), exclusive distributor of the SSF, ASF and leading maritime software and tools development and...

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MaritimeONE Scholarship Awards Ceremony, 18 August

The *MaritimeONE Scholarship Awards Ceremony 2012* was held at the Swissotel Merchant Court. 31 MaritimeONE scholarships...

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SMF Strategic HR PR Networking Session 3, 23 August

The *SMF Strategic HR & PR Networking Session 3* was held at the cosy PS Café @ Palais Renaissance. Over 30 HR and PR...

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Maritime Knowledge Shipping Session 21; Piracy & Maritime Security, 29 August

Co-organised by SMF and GIA, *Piracy & Maritime Security* was the topic set for the 21st Maritime...

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Maritime Open House, 18 October

The inaugural *Maritime Open House* was specially organised for upper secondary students to gain a better understanding of the diverse range of...

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Maritime Knowledge Shipping Session 22, 7 November

The final session of the Maritime Knowledge Shipping Series, *Global Trends & Developments in Marine...*

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MaritimeONE Teacher Outreach, 31 October

The inaugural *MaritimeONE Teacher Outreach* was organised to reach out to career guidance teachers from secondary schools...

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YES Club Year End Get-Together at (Venue TBC), 14 December

In celebration of the festive Christmas mood, over XXX young executives and youth who are pursuing maritime...

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WHAT'S NEW



Introduced in 2007, Sea Asia is one of the fastest growing and most influential maritime events in Asia today. Held as one of the anchor events at the Singapore Maritime Week (SMW), Sea Asia 2013 promises to be the perfect platform for business with the largest gathering of international and regional shipping luminaries from the maritime community.

The fourth edition of the iconic maritime show will take place from 9 to 11 April 2013 at Singapore's premier exhibition venue, Marina Bay Sands (MBS). With exceptionally strong interest from the maritime community, both local and overseas, organisers of the show, SMF and Seatrade projected an overall growth of 15% in terms of both exhibition space and attendance at Sea Asia 2013, in comparison to the last edition of the show in 2011.

For details, visit www.sea-asia.com.