

Press Release

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MR ANDREAS SOHMEN-PAO, CHAIRMAN OF BW GROUP, APPOINTED AS NEW SMF CHAIRMAN ALONG WITH FOUR NEW BOARD MEMBERS

KEY FIGURES ON SINGAPORE MARITIME INDUSTRY'S Y2015 PERFORMANCE ALSO ANNOUNCED AT THE SMF NEW YEAR COCKTAIL RECEPTION ON 13 JAN 2016

Singapore, 13 January 2016 – About 300 top maritime leaders from the private and the public sectors attended the annual New Year Cocktail Reception hosted by the Singapore Maritime Foundation (SMF) this evening, where the new SMF Board was also inaugurated.

Mr Khaw Boon Wan, Coordinating Minister for Infrastructure and Minister for Transport, was the Guest of Honour for the event at PARKROYAL on Pickering, Singapore. In his speech, Minister Khaw highlighted the overall performance of the Singapore maritime industry and port performance in 2015. Please refer to the press kit for the transcript of the speech.

Mr Lucien Wong, Chairman of the Maritime and Port Authority of Singapore, presented Mr Andreas Sohmen-Pao, Chairman of BW Group, with his letter of appointment as Chairman of SMF, as part of the evening's proceedings.

Mr Sohmen-Pao took over the helm from Mr Michael Chia, Managing Director (Marine & Technology), Keppel Offshore & Marine Ltd. Mr Chia stepped down after 10 years of service on the SMF Board, including six years as chairman. Four maritime leaders from the shipping, maritime services and offshore and marine sectors were also added to the SMF Board, along with the reappointment of five Board members. Please refer to [Appendix A](#) for the list of the SMF Board members.

The SMF Board comprises prominent senior personalities from the maritime industry, and sets the direction for SMF's industry promotion initiatives. Since the inception of SMF in 2004, SMF has been working in sync with the public and private sectors of the maritime community to spearhead new initiatives to further Singapore's position as an international maritime centre and attract talents to pursue maritime education and careers.

In his opening address, outgoing SMF Chairman, Mr Michael Chia, highlighted some key milestones in the past year – including the Sea Asia 2015 show¹, which saw record numbers in participation, and the release of the revised New York Produce Exchange (NYPE) form – an international shipping form² that SMF worked on with the Association of Ship Brokers and Agents (ASBA) and the Baltic and International Maritime Council (BIMCO).

Quote from Mr Michael Chia, outgoing SMF Chairman:

“It has been a great joy to see how the work of SMF has grown over the years. As part of the renewal process, I will be stepping down from the SMF Board after a decade of service, including six years as Chairman. It has been an enriching and memorable journey for me, and a real honour to serve in this position. I want to thank all SMF's partners for supporting our efforts to further Singapore's aspirations in the global maritime arena, as well as the development of manpower for the industry.”

In his speech, Mr Andreas Sohmen-Pao, the new Chairman of SMF, thanked Mr Michael Chia and three other Board members who stepped down from service, and also welcomed four new members to the Board.

Speaking on upcoming initiatives in 2016, Mr Sohmen-Pao highlighted the Maritime Singapore Connect (MSC) Office as a new national-level initiative which would help to build an integrated network of various stakeholders on the industry, school and Government fronts to focus on education and career guidance as well as recruitment for the maritime industry. The Maritime and Port Authority of Singapore has committed S\$4 million for this new set-up

¹ Last year's Sea Asia was the biggest to date, with more than 16,000 participants from 85 different countries attending the conference and exhibition. The exhibition was 30 per cent bigger than the previous edition in 2013, with a nett exhibition space of more than 8,000 sqm.

² SMF collaborated with ASBA and BIMCO on the revision of the New York Produce Exchange (NYPE) time charterparty form – the industry's most widely used standard form of dry cargo time charterparty. The revised form which was published on BIMCO's IDEA2 Charter Party Editing System last October, reflects changes in commercial practice and recent legal decisions. SMF sought to ensure the representation of Asian views in this revision.

under SMF as part of SkillsFuture-related initiatives to profile and promote maritime careers under the Sectoral Tripartite Committee for Transport (Sea).

Mr Sohmen-Pao also shared that SMF planned to promote the Singapore Ship Sale Form, which is now available on BIMCO's IDEA2 Charter Party editing system, along with the revised NYPE form. He urged for the industry's support for the upcoming Sea Asia shows³ and the MaritimeONE Scholarships⁴.

Quote from Mr Andreas Sohmen-Pao, newly-appointed SMF Chairman:

"It is a privilege to be working with a great team in a great industry in a great country. Singapore has been doing all the right things to grow a successful maritime community here, with strong support from industry players. While the maritime sector is currently facing headwinds, this is what shipping and offshore is all about – braving the waves and the storms while staying focused on the goal."

The Singapore Maritime Foundation was established to support the vision of a vibrant Maritime Singapore, and we will continue to work on this so that we are even better placed globally in years to come."

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About Singapore Maritime Foundation (SMF)

Established in 2004, the Singapore Maritime Foundation (SMF) is a private sector-led organization that seeks to develop and promote Singapore as an International Maritime Centre (IMC). As the representative voice for the commercial players of the maritime industry, the Foundation seeks to forge strong partnerships with the public and private sectors of the maritime industry. SMF spearheads initiatives to promote the diverse clusters of the maritime industry in Singapore and at international frontiers, and to attract young talents to join the sector. SMF is directed by its Board of Directors which comprises prominent leaders in the Singapore maritime community. For details, visit www.smf.com.sg.

³ Sea Asia Offshore Maritime Executive Forum in April 2016 and the Sea Asia conference and exhibition in April 2017.

⁴ The MaritimeONE Scholarship programme is spearheaded by SMF as one of the key initiatives to nurture talents for the Singapore maritime sector. Sponsoring companies provide the funding for these scholarships and these scholarships are administered by the staff of SMF. About 21 maritime-related degree and diploma programmes are supported by the MaritimeONE scholarships.

Appendix A

Members of the Singapore Maritime Foundation Board

SMF Chairman

1. Mr Andreas Sohmen-Pao, Chairman, BW Group

SMF Board Members

2. Mrs Gina Lee-Wan, Partner, Allen & Gledhill LLP
3. Mr Henry C. Mytton-Mills, Managing Director, Aries Shipbroking (Asia) Pte Ltd
4. Mr Andrew Tan, Chief Executive, Maritime and Port Authority of Singapore
5. Mr Lee Keng Mun, Head of Shipping Asia, HSH Nordbank AG
6. Mr Tan Puay Hin, Senior Advisor (Group Port Design & Connectivity), PSA International Pte Ltd
7. Mr Chow Yew Yuen, Chief Executive Officer, Keppel Offshore & Marine Ltd
8. Mr Loo Tze Kian, Managing Director, L.C.H. (S) Pte Ltd
9. Mr Ong Poh Kwee, Chief Operating Officer, Sembcorp Marine Ltd
10. Ms Lisa Teo, Executive Director, Corporate Development, Pacific International Lines (Pte) Ltd